Panama City, Fla.

Oct. 5th, 1935.

Mr. R. A. Gray
Tallahassee, Fla.

Dear Sir:

Honorable Pat Fill Roll, local attorney for the First Federal loan association here, says that it is necessary for us to have the Gulf Coast Development Company, incorporated under the laws of South Dakota in 1906, and selling their own Real Estate, purchased when they founded Panama City some thirty years ago, registered in the State of Florida before our deeds will be okay.

If this is right kindly send us the required blank at once. We knew that there was some law passed during the last few years relative to a tax of this kind, if the cooperation was active in buying and selling but, as we are only interested in disposing of our own property purchased before this law came into effect we did not think that we were in line to pay this taxes ,

Kindly give this your prompt attention as Mr. Rolls is holding up some Federal Loans on account of this.

Yours Very truly,

Gulf Coast Development Co.

L. C. West, President.

Panama City, Fla.
October 5th, 1935.

Tallahassee, Fla.

Dear Sir:

Honorable Phil Roll local Attorney for the First Loan Association here says that it is necessary for us to have the Gulf Coast Development Company, incorporated under the laws of South Dakota in 1906 and selling their own Real Estate purchased when they founded Panama City some thirty years ago registered in the State of Florida before our deeds will be okay. If this is right kindly send us the required blank at once.

We knew that there was some law passed during the last few years relative to a tax of this kind, if the corporation was active in Buying and Selling but, as we are only interested in disposing of our own property purchased before this law came into effect we did not think that we were in line to pay this taxes.

Kindly give this your prompt attention as Mr. Roll is holding up some Federal Loans on account of this.

Yours very truly,
Gulf Coast Development Co.

L. C. West, President.

Panama City, Fla.
Oct. 8th, 1935.

Mr. R. A. Gray
Tallahassee, Fla.

Dear Sir:

Have carefully read yours of October 7th. Under our charter and the nature of our holdings it will be very impractically to change our name at this time as this Company was the orginal Owners of Panama City and only has a very few lots left. Less than ten, and we do not intend to buy more.

The Gulf Coast Development Co. incorporated under the laws of South Dakota which is so stated in each one of our deeds makes it as distinct and different from the one the Florida Company of Nokmis, referred to in your letter. One is a Foreign Corporation while the other is a Domestic. This certainly ought to furnish any required distinction. If you will ~~reading my~~ letter to you in reference to this matter I believe that you will agree that we are not required to pay this Tax, but if you think we are , we will be glad to do so but, we will have to figure some way for us to use our own name.

Yours truly,
Gulf Coast Development Company.

L. C. West, President.